# 2022 ANNUAL REPORT

FOR OVER A CENTURY
WE HAVE BEEN
BRINGING PEOPLE HOME



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VISION: To be the ultimate choice for REALTORS®

MISSION: Empowering RAHB REALTORS® to succeed

## 2022-2023 BOARD OF DIRECTORS



Lou Piriano President L. Piriano Real Estate, Brokerage



Nicolas von Bredow President-Elect Royal LePage Macro Realty, Brokerage



Donna Bacher Immediate Past President PureRealty, Brokerage



Krysta Boyer Director Blair Blanchard Stapleton Limited, Brokerage



Michael Di Berardo Director Royal LePage Macro Realty, Brokerage



Rochelle Edwards Director S. Todd Real Estate Ltd., Brokerage



Jacqueline Norton Director Realty Network, Brokerage



**Diane Price Director**Keller Williams
Complete Realty,
Brokerage



Julie Sergi Director Royal LePage Burloak Real Estate Services, Brokerage



Brian Shaw Director EXP Realty, Brokerage



David Zalepa Director RE/MAX Real Estate Centre Inc., Brokerage

RAHB's Vision, Mission, Values, and Goals guide the Board of Directors and Staff in serving the Association's members.

## PRESIDENT AND CEO REPORT

2022 was everything but a return to "normal." While some have coined the year as the "new normal" or "next normal," RAHB leveraged the opportunities offered by the pandemic to fully re-evaluate and re-imagine several facets of the Association, both strategically and operationally, in order to enhance the services and benefits we provide our members, stakeholders and the community. From redefining our governance with a complete rewrite of our Bylaws to restructuring our meetings and events, government relations, and market statistical data, we are incredibly proud of the creativity and investments for our membership.

Market conditions across the RAHB market area were also anything but normal in 2022, with prices reaching record highs at the start of the year to price declines and rising inventories to close out the year. Members counted on RAHB to provide data, analysis, consistent media messaging and strong advocacy during a year with both provincial and municipal elections, looming government intervention, rising interest rates and overall general uncertainty.

To empower you to succeed, the team at RAHB – both staff and volunteers – continued to keep your data, analytics, and core MLS® System service needs top of mind. Guided by RAHB's three strategic priorities, we demonstrated our focused and steadfast commitment to achieving RAHB's Strategic Plan goals and objectives. We invited you to watch our 2022 Highlights Video.



By any measure, RAHB is stronger than ever. Our accomplishments clearly demonstrate how we are delivering on our promises to enhance value to members, build greater capacity, and foster stronger relationships with our stakeholders. We are extremely proud of all we have achieved this year, and confident that, as the future quickly becomes our present, we are well-positioned to capitalize on the opportunities before us.

We would like to thank all members for your loyalty and confidence in RAHB. We are here to support you and empower you to succeed. We remain committed to seeking ways to improve, and we welcome feedback any time to info@rahb.ca.



Lou Piriano
President 2022

Carol Ann Burrell Chief Executive Officer



## MLS® SYSTEM COMMITTEE

The role of the MLS® System Committee is to investigate and make recommendations to the Board of Directors. The MLS® System Committee reviews and recommends new MLS® System technology, maintains MLS® System Forms and reviews MLS® System practices to ensure they are in compliance with federal and provincial law, and in compliance with applicable governing regulations.

#### **During 2022, the MLS® System Committee:**

- Recommended that the Residential Measurement Standard (RMS) be the preferred standard for square footage measurements on RAHB listings.
- Changed the time allowed for brokerages to enter new listings into the MLS® System from two days to one day.
- Adopted a policy that prevents members from requiring buying agents to verify all information in a RAHB listing.
- Reviewed MLS® System Policies as required.

## STATS





#### MEET THE MLS® SYSTEM COMMITTEE



David Zalepa RE/MAX Real Estate Centre Inc., Brokerage



Stacey Adamson Royal LePage Macro Realty, Brokerage



**Tory Akene** EXP Realty, Brokerage



JoAnn Landry Royal LePage Burloak Real Estate Services, Brokerage



Les Myers Royal LePage State Realty, Brokerage



Vahel Mzouri Royal LePage State Realty, Brokerage



**Dave Nichols** Royal LePage Burloak Real Estate Services, Brokerage

## MARKET STATS

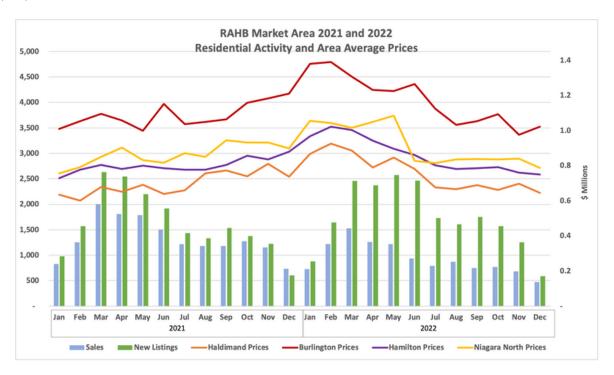
2022 marked a year of adjustment in housing demand across the RAHB market area as sales activity eased by 30 per cent over the near-record highs achieved in 2021.

Rising lending rates, previous price gains and limited supply options weighed on potential purchasers. At the same time, new listings continued to grow in the region, but only for homes priced above \$800,000.

The pullback in sales was enough to support inventory gains across all price ranges by December. While inventories nearly doubled, levels reported in 2022 are still nearly 20 per cent below long-term averages for the region. Moreover, supply levels remained well below typical levels for homes priced below \$600,000.

In total, there were 11,981 sales of residential properties processed through the Multiple Listing Service® (MLS®) System in 2022. This is nearly a 30 per cent decrease from 2021. The average price of residential properties reached record-breaking highs in January and February 2022, and averaged \$975,838 for the year. This is up nearly 11 per cent from 2021. New residential listings increased by 7.2 per cent compared to 2021.

In 2022, the total dollar volume of all sales within the RAHB market area was \$11,691,516,529 - down from \$15,023,927,387 in 2021.



While we don't know what the future holds in 2023, we do know that RAHB REALTORS® will continue to work together to help their clients navigate the market to make sure each transaction is facilitated professionally and always with their client's best interests at the forefront.

# AUDIT, FINANCE & RISK COMMITTEE

The Audit, Finance & Risk Committee (AFRC) is responsible for the oversight of financial plans, policies and practices as well as overseeing all material aspects of financial reporting, internal controls, risks, the internal audit function and audit of the annual financial statements.

No financial policies were amended in 2022, however, the AFRC reviewed the Cost Recovery Policy and the Surplus/Deficit Policy in preparation for the 2023 budget. The Committee met three times.

RAHB continues to be in a strong financial position. To see the full audited financial statements, please click here.

#### MEET THE AUDIT, FINANCE & RISK COMMITTEE



Nicolas von Bredow Michael DiBerardo Chair Royal LePage Macro Realty, Brokerage



Royal LePage Macro Realty, Brokerage



Zafar Iqbal International Realty Firm, Inc., Brokerage



**Darlene Kretz** Keller Williams Edge Realty, Brokerage



**Rob Landry** Royal LePage Burloak Real Estate Services, Brokerage



Lou Piriano L. Piriano Real Estate, Brokerage



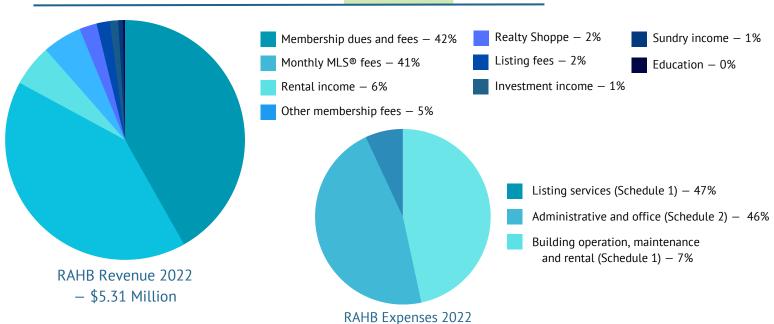
Julie Sergi Royal LePage Burloak Real Estate Services, Brokerage

## STATEMENT OF OPERATIONS

#### For the year ended December 31, 2022

7 | RAHB 2022 Annual Report

	2022	2021
Revenue		
Membership dues and fees	\$ 2,223,096	\$ 2,246,178
Monthly MLS® fees	2,184,618	1,919,734
Rental income	298,936	292,304
Other membership fees	281,675	325,050
Realty Shoppe	124,863	103,956
Listing fees	95,388	87,105
Investment income	60,308	9,822
Sundry income	34,368	58,587
Education	13,855	27,541
Loss on disposal of capital assets	-	(1,016)
	\$ 5,317,107	\$ 5,069,261
Expenses		
Listing services (Schedule 1)	\$ 2,386,331	\$ 2,062,772
Administrative and office (Schedule 2)	2,377,929	2,141,313
Building operation, maintenance and rental (Schedule 1)	354,651	338,628
	\$ 5,118,911	\$ 4,542,713
Excess of Revenues Over		
Expenses Before the Following:	\$ 198,196	\$ 526,548
Donation of Karan Barker Scholarship funds (Note 1a)	213,029	-
Excess (Deficiency) of Revenues		
Over Expenses:	\$ (14,833)	\$ 526,548



- \$5.11 Million

## **GOVERNANCE & BYLAW COMMITTEE**

Good governance focuses on building and using best-practice frameworks to support decision making, implementation and monitoring the Association's performance. The committee's role is to review and recommend policies and practices that support RAHB's mission, as well as help to ensure continuous board development and improvement.

To this end, in 2021 a Bylaw Review Task Force was created to conduct a full review of RAHB's Bylaws to, among other objectives, ensure compliance with the new Ontario Not-For-Profit Act (ONCA). Many thanks to the Task Force for their continued work in early 2022, and their ongoing communication and engagement with the membership. A completely revised and updated set of RAHB Bylaws was approved by the general membership in March 2022.

Following the adoption of new Bylaws, the Governance and Bylaw Committee identified the need to amend RAHB's governance policies to ensure alignment with evolving governance practices, as well as compliance with all regulatory bodies. A full review of the Governance Policies & Practices Manual began in 2022, and it is anticipated this project will be completed by the end of 2023.

#### MEET THE GOVERNANCE & BYLAW COMMITTEE



Lou Piriano Chair L. Piriano Real Estate, Brokerage



Carol Ann Burrell RAHB CEO



**Brian Shaw** EXP Realty, Brokerage



Nicolas von Bredow Royal LePage Macro Realty, Brokerage

#### THE BYLAW REVIEW TASK FORCE MEMBERS



Bill Harrington tng Governance Advisor



**Ann Cosens** Coldwell Banker Community Professionals, Brokerage



Ann Forbes Arndt Royal LePage Macro Realty, Brokerage



Steven Holman Martel Commercial Realty Inc., Brokerage



Sean Morrison Coldwell Banker Momentum Realty, Brokerage



**Bonnie Prior** Royal LePage Burloak Real Estate Services, Brokerage

## NOMINATION COMMITTEE

The Nomination Committee is established in accordance with the RAHB Bylaw Article 5-Board of Directors, Section 5.7-Election of Directors, and RAHB Policy, and is accountable to the Board of Directors.

The Committee is responsible for presenting a slate of directors who have the required competencies and skills to ensure that the Association is governed with excellence and vision.

The Committee has the authority to:

- Prepare and distribute a recommended slate of candidates to the members
- Prepare and distribute a Notice of Meeting to all members, including the recommended slate of candidates, and a call for
- Review all candidate nominations against a set of criteria established by the Board of Directors
- Annually review nomination committee policies and procedures and make appropriate recommendations to the RAHB BOD and staff
- Ensure the integrity of the nominating procedure
- Recommend new committee members for future terms

#### MEET THE NOMINATION COMMITTEE



**Donna Bacher** Chair PureRealty, Brokerage



**Rochelle Edwards** S. Todd Real Estate Ltd., Brokerage



Nancie Mleczko Coldwell Banker Community Professionals, Brokerage



Kathy Della-Nebbia Royal LePage State Realty, Brokerage



Cassandra Noien Keller Williams Complete Realty, Brokerage



Michelle Shivbarran Royal LePage State Realty, Brokerage

## PROFESSIONAL STANDARDS COMMITTEE

The Professional Standards Committee (PSC) is responsible for investigating complaints alleging unethical conduct by REALTORS®. This Committee provides members of organized real estate and the public with a forum to air their complaints and, as such, must be run professionally, following a clear and established set of rules. REALTORS® and the public must feel confident that their complaints will be dealt with in an unbiased and professional manner.

#### Number of Complaints (RAHB and RECO's jurisdictions)









Total 14

#### Number of Complaints (received versus investigated)

Year	2017	2018	2019	2020	2021	2022
Received	11	16	10	9	5	14
Investigated	3	9	4	4	4	9



Most common infraction: Mishandling of multiple offers

#### THE PROFESSIONAL STANDARDS COMMITTEE



Gino Montani Chair Royal LePage State Realty, Brokerage



Nathan Bradford-Grant **RE/MAX Escarpment** Realty Inc., Brokerage



**Deborah Coles** Royal LePage State Realty, Brokerage



Michelle De Groot RE/MAX Real Estate Centre Inc., Brokerage



Melissa DeMartino EXP Realty, Brokerage



Ann Forbes Arndt Royal LePage Macro Realty, Brokerage



Lara Grunthal Platinum Lion Realty Inc., Brokerage



Bonnie McAuley-Rossiter Royal LePage Burloak Real Estate Services, Brokerage



Jacqueline Norton Realty Network, Brokerage



Justin Price Keller Williams Complete Realty, Brokerage



Michelle Shivbarran Royal LePage State Realty, Brokerage

## DISCIPLINE COMMITTEE

The purpose of the Discipline Committee is to adjudicate cases that the Professional Standards Committee has referred for a hearing. The committee is also responsible for assessing appropriate penalties for violations.

Discipline Hearings in 2022



Full Hearings in 2022



**Abbreviated Hearings in 2022** 



#### MEET THE DISCIPLINE COMMITTEE



Gary Herron Chair Coldwell Banker Community Professionals, Brokerage



**Ed Alexander** Jag Realty Inc., Brokerage



**Ron Budai** Realty Network, Brokerage



Jawad Chaudhry, Onemax Real Estate Ltd., Brokerage



Rob Landry Royal LePage Burloak Real Estate Services, Brokerage



**Diane Price** Keller Williams Complete Realty, Brokerage



**Roy Rodrigues** Realty Network, Brokerage



**Debbie Zimmer**Davenport Realty,
Brokerage

## **ARBITRATION COMMITTEE**

The purpose of the Arbitration Committee is to review claims from a dispute between two Brokerages relating to the division, distribution of commission paid or to be paid or to resolve commission issues between Brokerages. This committee only meets as required for a hearing.

#### **Arbitration claims in 2022**



#### MEET THE ARBITRATION COMMITTEE



Wilf Wallace Chair Royal LePage Macro Realty, Brokerage



**Ed Alexander** Jag Realty Inc., Brokerage



Jawad Chaudhry Onemax Real Estate Ltd., Brokerage



**Gary Herron**Coldwell
Banker Community
Professionals,
Brokerage



**Craig Knapman** Realty Network, Brokerage



Kirsten McNamee Judy Marsales Real Estate Ltd., Brokerage



**Justin Price**Keller Williams
Complete Realty,
Brokerage



**Debbie Zimmer** Davenport Realty, Brokerage

## MEMBER ENGAGEMENT COMMITTEE

The Member Engagement Committee (MEC) works to promote engagement between RAHB and the members, advocate for member support of the Association's initiatives, and encourage member participation in Association meetings and events.

In 2022, committee members achieved this through their personal participation in, and promotion of, RAHB initiatives and events, including:

- Speaking at the RAHB New Member Orientation sessions
- Assisting in the awareness campaign to support the adoption of the new RAHB Bylaw
- Participating in marketing plans for the RAHB Walk-a-thon, Winter Wonders, and volunteer recruitment
- Registering and welcoming RAHB members at various events, including the RAHB Open House, RAHB RECONNECTED and Winter Wonders













#### MEET THE MEMBER ENGAGEMENT COMMITTEE



Maria Lio Chair Right At Home Realty, Brokerage



Laura Doucette
Sutton Group
Innovative
Realty Inc.,
Brokerage



**Jay Dyson** EXP Realty, Brokerage



Ann Forbes Arndt Royal LePage Macro Realty, Brokerage



**Rebecca Keddy** EXP Realty, Brokerage



Aparna Kumta Coldwell Banker Community Professionals, Brokerage



Amanda McNair Keller Williams Edge Realty, Brokerage



Nancie Mleczko Coldwell Banker Community Professionals, Brokerage



**Zaib Shinwari** Royal LePage Macro Realty, Brokerage

#### IN MEMORIAM

Michael Duffy, M. Marel Real Estate Inc., Brokerage Steven Gallant, Realty Network, Brokerage Robert Kosar, Pride Realty Limited, Brokerage Tara Lawrence, Royal LePage Burloak Real Estate Services, Brokerage

Jim Likourezos, Weiss Realty Ltd., Brokerage Richard Maludzinski, Realty Network, Brokerage Rocco Megna, Megna Real Estate & Insurance Ltd., Brokerage Robert Spencer, RE/MAX Realty Specialists Inc., Brokerage

## **GOVERNMENT RELATIONS**

RAHB introduced a new Government Relations strategy and framework in 2022, to support our advocacy efforts. The new GR team consisting of the RAHB's President, President-Elect, Past President and RAHB staff were laser focused on building relationships with elected officials and stakeholders as well as recommending policy to further support home ownership and property rights.

#### **MEETINGS**

- ACORN
- Burlington Chamber of Commerce
- Burlington Economic Development Department
- CityLAB
- Grimsby Chamber of Commerce
- Habitat for Humanity
- Haldimand Economic Development Department
- Hamilton Alliance for Tiny Shelters
- Hamilton Chamber of Commerce
- Hamilton District Apartment Association
- Hamilton Economic Development Department
- Hamilton Halton Construction Association

- MP Adam Van Koeverden, Milton
- MP Dan Muys, Flamborough-Glanbrook
- MP Dean Allison, Niagara West
- MPP Donna Skelly, Flamborough-Glanbrook
- MP Filomena Tassi, Hamilton West-Ancaster-Dundas
- MP Karina Gould, Burlington
- MP Leslyn Lewis, Haldimand-Norfolk
- MP Lisa Hepfner, Hamilton Mountain
- MP Pam Damoff, Oakville North-Burlington
- Niagara Economic Development Department
- West End Home Builders' Association

#### **CAMPAIGNS**

- HamiltoNEXT
- Municipal Election
- Provincial Election



2022 City of Hamilton Mayoral Candidates Andrea Horwarth and Keanin Loomis



HamiltoNEXT Mayoral All Candidates Meeting at Carmen's Banquet Centre

# **GOVERNMENT RELATIONS**

#### MUNICIPAL COUNCIL/COMMITTEE DELEGATIONS

- Community Benefits Charges (Hamilton)
- Inclusionary & Exclusionary Zoning (Burlington & Hamilton)
- Overall Housing Strategy (Burlington)

- Rental Housing Protection Policies (Hamilton)
- Short-Term Rentals (Hamilton)
- Vacant Home Tax (Hamilton & Halton)

#### **PROVINCIAL**

- Convert Underused Commercial Properties to Homes
- · End Exclusionary Zoning
- First-Time Home Buyers Land Transfer Tax Rebate
- Fix the Ontario Land Tribunal

- Get Dirty Money Out Of Real Estate
- Green Ontario Homes
- Ontario Housing Delivery Fund
- · Trust in Real Estate Services Act (TRESA)

#### **FEDERAL**

- Affordability and Debt Reduction
- · Housing Supply and Infrastructure
- National Housing Roundtable



2022 President-Elect Nicolas von Bredow with MP Pam Damoff



2022 President Lou Piriano with MP Lisa Hepfner



Manager of Communications & External Relations Crystal Henderson with MP Dan Muys

## 2022 EVENTS



BROKER OF RECORD MEETING FEBRUARY 2022



MEMBERSHIP TOWNHALL ANNUAL GENERAL MEETING MARCH 2022



RAHB OPEN HOUSE July 2022



RAHB OPEN HOUSE July 2022

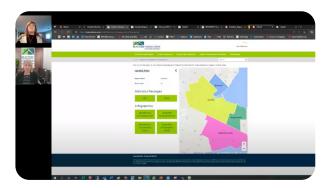


2ND ANNUAL WALK-A-THON (\$36,650 RAISED FOR HABITAT FOR HUMANITY) SEPTEMBER 2022



HAMILTONEXT BREAKFAST & MAYORAL DEBATE SEPTEMBER 2022

## **2022 EVENTS**



ECONOMIC UPDATE & MARKET STATS OVERVIEW OCTOBER 2022



ECONOMIC UPDATE & MARKET STATS OVERVIEW OCTOBER 2022



BROKER OF RECORD MEETING NOVEMBER 2022



RAHB RECONNECTED: SUCCESS, STRATEGIES & SANDWICHES NOVEMBER 2022



WINTER WONDERS DECEMBER 2022



WINTER WONDERS
DECEMBER 2022

Couldn't make it to Winter Wonders?

Click here to view a video of all the fun!

## 2022 SPONSORS

# **Event Sponsor**



# **New Member Supporter**





# **Community Collaborator**











# LONG SERVICE MEMBERS

## 2022 LONG SERVICE RECIPIENTS

In 2022, RAHB welcomed 41 members into the Long Service Club:



Albert Alma Margo Brown Leslie Bullock Judi Caplan Michelle Carretta Tina Marie Ciraolo Pat Del Sordo Marie V.A. Drohan Angelo Fazzari Vincent Richard Formosi Rob Golfi Andrea Harley-Maddox Marilyn June Kuhnle Ron Lewyckyj Karen G. Lilja Sandi Macdonald

Penny MacKenzie
Tami Mancini
Rocco A. Mastromattei
Ken Murphy
Joyce O'Donnell
Jeannette A. Pearce
Roy Rodrigues
George V. Stan
Chris Tew
Ronald Michael Tomblin
Sam Ventresca
Joy Ward
Carolyn Webb
Jayne Ellen Woolcott
Sarit Zalter



Coleen Anne Bush Yvonne M. Drielsma Dan Gismondi Ian McSporran Fredene Lee Plouffe Carol Ann Robson



George Kyprianou Robert G. Outlaw



Lawrence Edward Chettle Bob Jugovic

## RAHB IN THE COMMUNITY

In 2022, RAHB donated \$51,375 to the Ontario REALTORS Care® Foundation (ORCF). This money then supported 20 shelter-related charities in the RAHB market area.

#### **2022 ORCF Grant Recipients:**

- Carpenter Hospice
- Eagle Worldwide Ministries
- · Ellen Osler Home
- · Good Shepherd
- Habitat for Humanity Hamilton
- Halton Women's Place
- Hamilton Health Sciences Foundation
- Indwell Wentworth Program
- Interval House
- Nina's Place Joseph Brant Hospital
- March of Dimes Canada Non-Profit Housing Corporation

- Mark Preece Family House Jason's House
- Mission Services of Hamilton
- · Neighbour to Neighbour
- Restoration Second Stage Homes
- Salvation Army Hamilton Booth Centre
- Shifra Homes Inc.
- St. Matthew's House
- Wesley Ministries
- YWCA Hamilton





In November, RAHB members volunteered at a Habitat for Humanity Hamilton build site and donated time at the Good Shepherd during REALTORS Care® Week.

#### War in Ukraine

• \$15,000 Donation



## MEET OUR 2022 STAFF

#### **Executive Office:**

Carol Ann Burrell, CEO
Carolyn Infurnari, Manager

#### MLS® System:

Pam Morton, MLS® System Customer Service Administrator (On Leave) Amanda Gerritsen, MLS® System Customer Service Administrator Maria Kovljenic, MLS® System Customer Service Administrator Sherry Lloyd, Receptionist Eric Meek, MLS® System Specialist

#### **Operational Strategies & Engagement:**

Nancy Duce, Manager

#### **Membership Services:**

Kim Sanders, Manager
Karin Condello, Membership Services Team Lead
Michele Farquhar, Realty Shoppe Representative
Camryn Holmes, Membership Coordinator
Wanda Kivell, Realty Shoppe Representative (Retired in April 2022 after 21 years)
Kathy Rubio, Member Services Coordinator

#### **Communications & External Relations:**

Crystal Henderson, Manager
Maggie Inglis, Graphic Designer (Retired in December 2022 after 47 years)
Amanda Stringer, Government Relations & Communications Specialist
Alexx Syer, Marketing/Communications Coordinator
Saskia Martini-Wong, Communications Consultant

#### **Information Technology:**

Jason Hersey, Manager Kelvin Chen, Software Developer Justin Hayes, Systems Administrator Trish Hlohinec, Jr. Business Analyst/Project Leader

RAHB would like to thank Maggie and Wanda for their dedicated service to the Association and wishes them all the best in their retirement!



Maggie Inglis Retired after 47 years of service



Wanda Kivell Retired after 21 years of service



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