HAMILTON MONTHLY STATISTICS PACKAGE JANUARY 2023

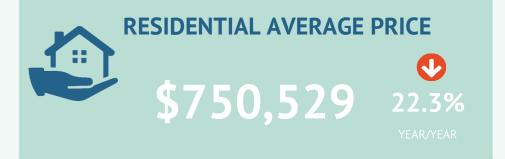


SUMMARY

Hamilton has experienced the slowest start to the year since 2011, with only 349 sales. In addition, there was an increase in new listings supporting inventory growth in the market. While inventory levels are much higher than in the past two years, they are still low compared to pre-pandemic levels. Market conditions remain relatively balanced for homes priced below \$800,000, while higher-priced properties are seeing a shift to buyer's market conditions.

As of January, the benchmark price in the Hamilton region was \$754,100, 21 per cent below January 2022 prices but slightly higher than last month. It is too early to say if this trend will continue, but it could be pointing to a more stable price environment. Prices in the region are still above pre-pandemic levels.







PROPERTY TYPES

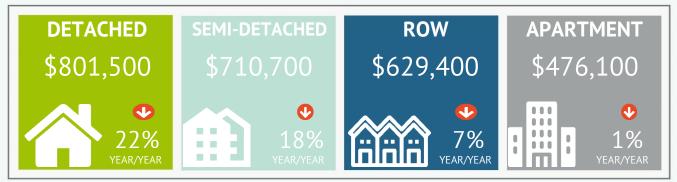
Sales to new listings ratios fell over last year's levels, ranging from a low of 42 per cent in the apartment sector to 59 per cent for row properties. Inventory levels are up across all property types. However, levels in the detached market are slightly lower than what is typical for January. January prices were up over the previous month except in the apartment condominium sector. Prices in all sectors remain down compared to January 2022. Year-over-year price declines have been more significant for detached and semi-detached homes, these categories also experienced the largest spike during the height of the pandemic. Nonetheless, prices for all property types remain above prepandemic levels.

January 2023															
	S	ales	New L	istings	Inv	entory	S/NL	Days o	n Market	Months	of Supply	Average	Price	Median	Price
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Detached	230	-17.0%	432	23.4%	599	272.0%	53%	37.0	191.1%	2.60	348.1%	\$809,019	-26.0%	\$765,000	-23.2%
Semi-Detached	10	-41.2%	23	-11.5%	42	250.0%	43%	53.5	828.1%	4.20	495.0%	\$683,400	-24.9%	\$627,000	-29.2%
Row	73	-13.1%	124	29.2%	141	464.0%	59%	33.8	471.0%	1.93	549.0%	\$684,416	-21.7%	\$680,000	-22.5%
Apartment	35	-44.4%	84	29.2%	141	235.7%	42%	46.5	77.9%	4.03	504.3%	\$531,397	-5.9%	\$500,000	-5.7%
Mobile	0	-100.0%	1	-50.0%	6	200.0%	0%	-	-	-	-	-	-	-	-
Total Residential	349	-21.2%	666	23.3%	933	280.8%	52%	37.8	189.1%	2.67	383.4%	\$750,529	-22.3%	\$719,000	-19.2%

Year-to-Date

	Sa	Sales		New Listings		Inventory		/NL DOM		Months	of Supply	Average	Price	Median	Price
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Detached	230	-17.0%	432	23.4%	599	272.0%	53.2%	37.0	191.1%	2.60	348.1%	\$809,019	-26.0%	\$765,000	-23.2%
Semi-Detached	10	-41.2%	23	-11.5%	42	250.0%	43.5%	53.5	828.1%	4.20	495.0%	\$683,400	-24.9%	\$627,000	-29.2%
Row	73	-13.1%	124	29.2%	141	464.0%	58.9%	33.8	471.0%	1.93	549.0%	\$684,416	-21.7%	\$680,000	-22.5%
Apartment	35	-44.4%	84	29.2%	141	235.7%	41.7%	46.5	77.9%	4.03	504.3%	\$531,397	-5.9%	\$500,000	-5.7%
Mobile	0	-100.0%	1	-50.0%	6	200.0%	0.0%	-	-	-	-	-	-	-	-
Total Residential	349	-21.2%	666	23.3%	933	280.8%	52.4%	37.8	189.1%	2.67	383.4%	\$750,529	-22.3%	\$719,000	-19.2%

BENCHMARK PRICE







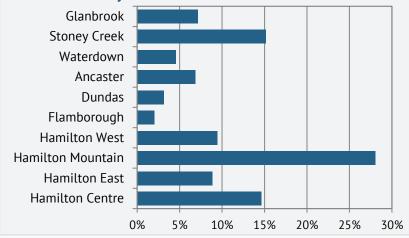


REGIONAL SUMMARY

January sales eased across most areas in the Hamilton region, but the pace of decline ranged area to area. Flamborough saw the largest decline, partly related to the significant drop in new listings. Meanwhile, Glanbrook was the only areas to report sales growth. Both Glanbrook and Hamilton Mountain reported January sales that were relatively consistent with long-term trends for the area.

Across the board, there has been a shift away from the tight conditions reported last year. Sales-to-new listings ratios range from a high of 68 per cent in Hamilton Mountain to a low of 38 per cent in the Dundas area.

Share of Sales by District



January 2023

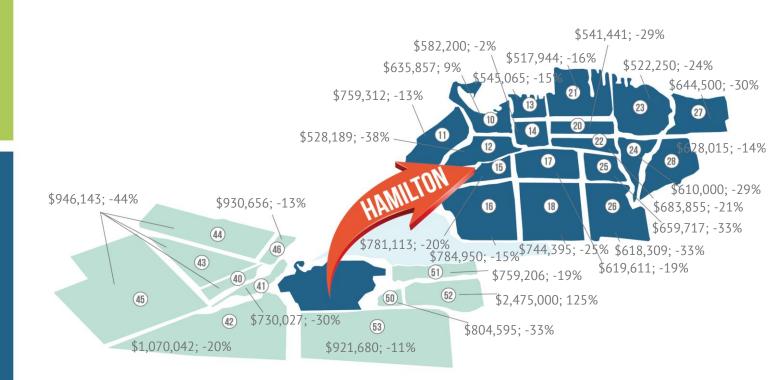
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	Sa	ales	New L	istings	Inv	entory	S/NL	Days o	n Market	Months	of Supply	Average	Price	Median	Price
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Hamilton Centre	51	-17.7%	103	47.1%	152	334.3%	50%	33.3	70.8%	2.98	428.0%	\$583,651	-13.9%	\$535,000	-15.1%
Hamilton East	31	-29.5%	53	-14.5%	74	196.0%	58%	38.0	451.8%	2.39	320.1%	\$599,361	-25.5%	\$590,000	-23.7%
Hamilton Mountain	98	-6.7%	145	20.8%	153	393.5%	68%	30.8	229.2%	1.56	428.8%	\$719,720	-20.6%	\$715,000	-18.4%
Hamilton West	33	-26.7%	69	9.5%	101	140.5%	48%	33.4	47.2%	3.06	227.9%	\$663,087	-13.6%	\$719,000	-9.6%
Flamborough	7	-68.2%	15	-42.3%	62	244.4%	47%	82.7	272.9%	8.86	982.5%	\$946,143	-44.0%	\$825,000	-54.2%
Dundas	11	-45.0%	29	38.1%	44	528.6%	38%	59.4	563.3%	4.00	1042.9%	\$730,027	-29.5%	\$675,000	-32.5%
Ancaster	24	-40.0%	52	6.1%	82	203.7%	46%	46.5	196.2%	3.42	406.2%	\$1,070,042	-19.6%	\$974,500	-20.6%
Waterdown	16	-15.8%	29	38.1%	36	300.0%	55%	41.3	342.8%	2.25	375.0%	\$930,656	-12.9%	\$928,750	-9.0%
Stoney Creek	53	-15.9%	117	48.1%	163	317.9%	45%	37.4	322.4%	3.08	396.8%	\$809,564	-22.4%	\$780,000	-24.3%
Glanbrook	25	8.7%	54	86.2%	66	450.0%	46%	47.6	353.9%	2.64	406.0%	\$921,680	-10.9%	\$760,000	-23.7%
Total	349	-21.2%	666	23.3%	933	280.8%	52%	37.8	189.1%	2.67	383.4%	\$750,529	-22.3%	\$719,000	-19.2%

Year-to-Date

	Sales		New Listings		Inventory		S/NL	L DOM		Months	of Supply	Average	Price	Median	Price
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Ratio	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Hamilton Centre	51	-17.7%	103	47.1%	152	334.3%	49.5%	33.3	70.8%	2.98	428.0%	\$583,651	-13.9%	\$535,000	-15.1%
Hamilton East	31	-29.5%	53	-14.5%	74	196.0%	58.5%	38.0	451.8%	2.39	320.1%	\$599,361	-25.5%	\$590,000	-23.7%
Hamilton Mountain	98	-6.7%	145	20.8%	153	393.5%	67.6%	30.8	229.2%	1.56	428.8%	\$719,720	-20.6%	\$715,000	-18.4%
Hamilton West	33	-26.7%	69	9.5%	101	140.5%	47.8%	33.4	47.2%	3.06	227.9%	\$663,087	-13.6%	\$719,000	-9.6%
Flamborough	7	-68.2%	15	-42.3%	62	244.4%	46.7%	82.7	272.9%	8.86	982.5%	\$946,143	-44.0%	\$825,000	-54.2%
Dundas	11	-45.0%	29	38.1%	44	528.6%	37.9%	59.4	563.3%	4.00	1042.9%	\$730,027	-29.5%	\$675,000	-32.5%
Ancaster	24	-40.0%	52	6.1%	82	203.7%	46.2%	46.5	196.2%	3.42	406.2%	\$1,070,042	-19.6%	\$974,500	-20.6%
Waterdown	16	-15.8%	29	38.1%	36	300.0%	55.2%	41.3	342.8%	2.25	375.0%	\$930,656	-12.9%	\$928,750	-9.0%
Stoney Creek	53	-15.9%	117	48.1%	163	317.9%	45.3%	37.4	322.4%	3.08	396.8%	\$809,564	-22.4%	\$780,000	-24.3%
Glanbrook	25	8.7%	54	86.2%	66	450.0%	46.3%	47.6	353.9%	2.64	406.0%	\$921,680	-10.9%	\$760,000	-23.7%
Total	349	-21.2%	666	23.3%	933	280.8%	52.4%	37.8	189.1%	2.67	383.4%	\$750,529	-22.3%	\$719,000	-19.2%

AVERAGE RESIDENTIAL PRICE BY DISTRICT

HAMILTON CENTRE13HAMILTON EAST23HAMILTON MOUNTAIN15	, 14, 20, 21, 22 , 24, 27, 28, 29 -18, 25, 26	ANCASTER WATERDOWN STONEY CREEK	41 42 46 50-52 53
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RESIDENTIAL PRICE COMPARISON

	January 202)]			Year-To-Da	to		
	Average		Benchmark	Prico	Average		Benchmark	Drico
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y
Hamilton West 10	\$635,857	8.9%	\$576,800	-17.0%	\$635,857	8.9%	\$576,800	-17.0%
Hamilton West 11	\$759,312	-12.5%	\$730,500	-17.8%	\$759,312	-12.5%	\$730,500	-17.8%
Hamilton West 12	\$528,189	-37.7%	\$662,700	-20.5%	\$528,189	-37.7%	\$662,700	-20.5%
Hamilton Centre 13	\$545,065	-15.5%	\$504,200	-22.4%	\$545,065	-15.5%	\$504,200	-22.4%
Hamilton Centre 14	\$582,200	-2.1%	\$530,300	-17.3%	\$582,200	-2.1%	\$530,300	-17.3%
Hamilton Centre 20	\$541,441	-28.8%	\$527,300	-22.0%	\$541,441	-28.8%	\$527,300	-22.0%
Hamilton Centre 21	\$517,944	-15.7%	\$427,400	-19.3%	\$517,944	-15.7%	\$427,400	-19.3%
Hamilton Centre 22	\$683,855	-20.5%	\$676,700	-25.4%	\$683,855	-20.5%	\$676,700	-25.4%
Hamilton East 23	\$522,250	-23.7%	\$498,200	-20.4%	\$522,250	-23.7%	\$498,200	-20.4%
Hamilton East 24	\$610,000	-29.3%	\$618,900	-21.7%	\$610,000	-29.3%	\$618,900	-21.7%
Hamilton East 27	\$644,500	-30.0%	\$657,200	-19.1%	\$644,500	-30.0%	\$657,200	-19.1%
Hamilton East 28	\$628,015	-14.2%	\$599,400	-17.0%	\$628,015	-14.2%	\$599,400	-17.0%
Hamilton East 29	-	-	\$827,500	-22.9%	-	-	\$827,500	-22.9%
Hamilton Mountain 15	\$781,113	-19.5%	\$737,100	-25.7%	\$781,113	-19.5%	\$737,100	-25.7%
Hamilton Mountain 16	\$784,950	-14.8%	\$743,400	-22.6%	\$784,950	-14.8%	\$743,400	-22.6%
Hamilton Mountain 17	\$619,611	-19.4%	\$621,400	-25.0%	\$619,611	-19.4%	\$621,400	-25.0%
Hamilton Mountain 18	\$744,395	-24.8%	\$773,400	-24.1%	\$744,395	-24.8%	\$773,400	-24.1%
Hamilton Mountain 25	\$659,717	-33.3%	\$692,400	-26.1%	\$659,717	-33.3%	\$692,400	-26.1%
Hamilton Mountain 26	\$618,309	-32.9%	\$685,900	-21.8%	\$618,309	-32.9%	\$685,900	-21.8%
Flamborough 43	\$946,143	-44.0%	\$1,139,000	-20.0%	\$946,143	-44.0%	\$1,139,000	-20.0%
Dundas 41	\$730,027	-29.5%	\$872,000	-16.7%	\$730,027	-29.5%	\$872,000	-16.7%
Ancaster 42	\$1,070,042	-19.6%	\$1,056,200	-18.4%	\$1,070,042	-19.6%	\$1,056,200	-18.4%
Waterdown 46	\$930,656	-12.9%	\$918,600	-23.9%	\$930,656	-12.9%	\$918,600	-23.9%
Stoney Creek 50	\$804,595	-33.4%	\$814,900	-23.6%	\$804,595	-33.4%	\$814,900	-23.6%
Stoney Creek 51	\$759,206	-19.1%	\$788,200	-14.9%	\$759,206	-19.1%	\$788,200	-14.9%
Stoney Creek 52	\$2,475,000	125.0%	\$1,028,200	-16.9%	\$2,475,000	125.0%	\$1,028,200	-16.9%
Glanbrook 53	\$921,680	-10.9%	\$879,500	-15.7%	\$921,680	-10.9%	\$879,500	-15.7%

DETACHED BENCHMARK HOMES

	January 2023						
	Benchmark Price	Y/Y	M/M	Full Bathrooms	Bedrooms	Gross Living Area	Lot Size
Hamilton West 10	\$635,900	-23.4%	4.0%	2	3	1,390	2,610
Hamilton West 11	\$773,500	-19.4%	4.3%	2	4	1,335	4,000
Hamilton West 12	\$891,500	-25.2%	2.3%	2	3	1,690	3,255
Hamilton Centre 13	\$499,400	-22.3%	3.2%	1	3	1,300	2,306
Hamilton Centre 14	\$588,000	-23.5%	3.7%	2	3	1,565	2,741
Hamilton Centre 20	\$540,400	-22.1%	3.6%	1	3	1,286	2,500
Hamilton Centre 21	\$414,100	-19.3%	4.0%	1	3	1,149	2,500
Hamilton Centre 22	\$677,000	-25.4%	4.4%	2	3	1,533	3,150
Hamilton East 23	\$497,200	-20.2%	1.3%	1	3	1,057	3,150
Hamilton East 24	\$627,300	-22.3%	1.5%	2	3	1,212	4,120
Hamilton East 27	\$779,200	-20.1%	1.6%	2	3	1,366	5,000
Hamilton East 28	\$783,100	-21.1%	1.3%	2	3	1,403	5,276
Hamilton East 29	\$772,400	-24.5%	2.3%	2	3	1,510	5,251
Hamilton Mountain 15	\$749,100	-26.2%	0.8%	2	4	1,262	5,500
Hamilton Mountain 16	\$834,700	-24.7%	0.0%	2	3	1,572	4,796
Hamilton Mountain 17	\$628,800	-25.5%	0.7%	2	3	1,129	4,301
Hamilton Mountain 18	\$797,700	-25.0%	0.1%	2	3	1,599	4,568
Hamilton Mountain 25	\$692,200	-26.1%	1.7%	2	4	1,119	5,000
Hamilton Mountain 26	\$746,600	-24.6%	0.9%	2	3	1,333	4,591
Flamborough 43	\$1,139,100	-20.0%	3.1%	2	3	1,908	27,014
Dundas 41	\$957,700	-17.0%	4.0%	2	3	1,538	6,297
Ancaster 42	\$1,163,800	-18.1%	3.9%	2	4	2,210	7,500
Waterdown 46	\$1,044,300	-24.3%	-2.6%	2	3	1,839	4,978
Stoney Creek 50	\$893,500	-23.7%	3.5%	2	3	1,826	5,005
Stoney Creek 51	\$898,900	-16.6%	-0.7%	2	3	1,682	5,903
Stoney Creek 52	\$1,028,200	-16.9%	0.0%	2	3	1,723	30,025
Glanbrook 53	\$952,200	-16.3%	0.0%	2	3	1,811	4,714

SUMMARY STATISTICS

January 2023												
	Sa	les	New L	istings	Inver	ntory	Average	Price		Days Or	n Market	
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Average	Y/Y	Median	Y/Y
Residential	349	-21.2%	666	23.3%	933	280.8%	\$719,000	-19.2%	37.8	189.1%	28.0	366.7%
Commercial	7	-50.0%	2	-94.1%	742	29.9%	\$835,000	-30.1%	116.0	19.4%	78.0	-17.9%
Farm	0	-100.0%	0	-100.0%	24	118.2%	-	-	-	-	-	-
Land	2	-77.8%	0	-100.0%	59	51.3%	\$1,025,000	-31.7%	104.5	48.1%	104.5	122.3%
Multi-Residential	3	50.0%	2	-77.8%	35	118.8%	\$840,000	-30.0%	42.7	255.6%	38.0	216.7%
Total	361	-23.4%	52	-90.3%	2,236	116.0%	\$720,200	-20.1%	39.7	138.7%	32.0	433.3%

Year-to-Date

	Sa	Sales		New Listings		Inventory		Price	Days On Market			
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Average	Y/Y	Median	Y/Y
Residential	349	-21.2%	666	23.3%	933	280.8%	\$719,000	-19.2%	37.8	189.1%	28.0	366.7%
Commercial	7	-50.0%	2	-94.1%	742	29.9%	\$835,000	-30.1%	116.0	19.4%	78.0	-17.9%
Farm	0	-100.0%	0	-100.0%	24	118.2%	-	-	-	-	-	-
Land	2	-77.8%	0	-100.0%	59	51.3%	\$1,025,000	-31.7%	104.5	48.1%	104.5	122.3%
Multi-Residential	3	50.0%	2	-77.8%	35	118.8%	\$840,000	-30.0%	42.7	255.6%	38.0	216.7%
Total	361	-23.4%	52	-90.3%	2,236	116.0%	\$720,200	-20.1%	39.7	138.7%	32.0	433.3%

January 2023										
	Sa	ales	Dollar Vo	olume	New I	Listings	Days o	n Market	Leases	Lease DOM
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Actual
Business	1	-50.0%	\$75,000	-97.5%	1	-90.9%	307.0	376.0%	0	-
Industrial	3	200.0%	\$6,515,000	401.2%	0	-100.0%	60.3	-53.9%	5	360.4
Investment	0	-100.0%	\$0	-100.0%	0	-100.0%	-	-	0	-
Land	0	-	\$0	-	0	-100.0%	-	-	0	-
Office	2	-33.3%	\$1,810,000	-61.1%	0	-100.0%	113.0	13.4%	9	209.1
Retail	1	-80.0%	\$835,000	-86.8%	1	-95.2%	98.0	-21.0%	5	99.6

Year-to-Date

	Sa	ales	Dollar Vo	olume	New I	Listings	Days o	n Market	Leases	Lease DOM
	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Y/Y	Actual	Actual
Business	1	-50.0%	\$75,000	-97.5%	1	-90.9%	307.0	376.0%	0	-
Industrial	3	200.0%	\$6,515,000	401.2%	0	-100.0%	60.3	-53.9%	5	360.4
Investment	0	-100.0%	\$0	-100.0%	0	-100.0%	-	-	0	-
Land	0	-	\$0	-	0	-100.0%	-	-	0	-
Office	2	-33.3%	\$1,810,000	-61.1%	0	-100.0%	113.0	13.4%	9	209.1
Retail	1	-80.0%	\$835,000	-86.8%	1	-95.2%	98.0	-21.0%	5	99.6